875, Show Increase of 25

Per Cent. Over 1915.

Page With Canada and South Peace Overtures Have Little American Countries Gains Over a Third.

reported at the New York

the week exports were \$36,032,123 and imports \$9,585,175.

Figures for the district of New York indicating the ports on the New Jersey indicated and other minor exits show demostic exports for November were \$565,585,875. This corresponds to a total far Movember, 1915, of \$184,513,592.

The situation about Pittsburg and along the bakes is considered likely to be worse before it is better. Deliveries of rolled products are falling behind contract promises and many dependent manufacturing plants, it is feared, must curtail output.

The railroads are in an eleventh hour runs to figures more harge contracts for cars and for motive power. Merchant builders have taken additional contracts for 11,000 cirs and have placed contracts from the United States 1350,127,935 of exports to France were \$64,793,617, while those of November, 1915, were only \$37,213,236. Russis figures increased \$3,000,000 over Newmber a year ago, and Great Britain, which took over half of the exports from the United States to Europe, gained nearly \$8,000,000. Italy took a less amount of our exports, as did also depain, Sweden, Portugal and Belgium.

North and South America combined in November were supplied with United States exports valued at \$31,567,580. This compares with \$23,463,622 in November, 1915.

fitten to usual quarterly dividend of 1% in ad-payable Jan. 15. N. N. CURB MARKET ASSN.—Rules that all transactions in ordinary shares of British-American Tobacco Company shall be excluded and ex bonus distribution on Friday, Dec. 29, except for cash. 6. S. KRESGE CO.—Reports Nov. sales 53,427,071, increase of 25,8%. Sales for eleven mosths \$72,188,207, inc. 25,8%.

#### MINING NEWS.

PAH APPA William Ros. mill super-sendent in Bingham, has resigned that stillen to accept a similar position with lite-include as superintendent of the

### INDUSTRIAL NEWS.

AMERICAN SCREW CO.—Declared ex-tra dividend of 5% in addition to usual guarterity dividend of 1869, payable Dec. 30 to holders of record Dec. 23.

#### PUBLIC UTILITY NEWS.

CHESAPEARE & POTOMAC TELE.

PHONE—Reports to I. C. C for Nov. Total
telephone operating revenue \$225,747,
excites \$195,221, no. \$46,701, against \$55,\$22,246,073; no. \$46,701, against \$37,555,
COMMONWEALTH POWIER, RAHLWAY
& LIGHT—Reports gross for Nov. \$1,510,
\$46, inc. \$4,125, ne. \$4725,896, inc. 1488,
Twelve menths gross \$16,765,218, inc.
\$25,867; not \$18,575,838, inc. \$12,785,
SOUTHERN CALIFORNIA EDISON—ReSOUTHERN CALIFORNIA EDISON—Re-SOUTHERN CALIFORNIA EDISON—Re-lette gross for Nov. \$100.151, dec. \$5.757.

FRUITS, DRIKD—Slow market for epot evaporated apples. Futures held mostly at 74, f. o. b. State. Five cars of chops reported sold at 34, in barrels, delivered. New York. California fruits quiet but firm.

FRUITS, FRESH—Apples in light receipt and unchanged; tone strendy for harries and weak for baxes. Pears in light supply: Cranberries in considerable accumulation and soling weak. Strawherries more plentiful and soling well. Oranges and grapefruit showing wide range in quality, but trade light.

## NEW YORK EXPORTS STEEL OUTPUT CUT CONTINUE TO GROW BY JAM IN FREIGHT

Lack of Cars to Haul Raw Materials and Poor Labor Also Hindrances.

EUROPE'S TOTAL LARGER SHELL BUYING IS URGENT

Effect on the Trade, With Orders Continuing.

Great activity continued throughout House yesterday amounted to the steel industry last week from the \$12,670,282 and imports \$2,050,485. For merchandising aspect, but the operations the week exports were \$86,032,123 and of furnaces, mills, foundries and shope

Congo. Contract prices for domestic and foreign account aggregate \$32,000,000.

Peace overtures caused little more than a ripple in the trade. The demand for she is set in as urgent as heretofore. All the high carbon steel available is quickly absorbed. The latest contracts for second week in Dec. \$1,397,830, inc. \$4.500,000 tons for Italy and 10,000 tons for France. 20,000 tons for Italy and 10,000 tons for Especial Congecond week in Dec. \$1,397,830, inc. \$4.500,000 tons for Italy and 10,000 tons for Especial Congecond week in Dec. \$1,397,830, inc. \$4.500,000 tons for Italy and 10,000 tons for Especial Congecond week in Dec. \$1,397,830, inc. \$4.500,000 tons for Italy and 10,000 tons for Especial Congect Italy is now searching for 40,000 tons more shell steel.

SOUTHERN PACIFIC—Reports Nov. From \$75,481,635, inc. \$1,851,857; net \$1,852,840, inc. \$75,483. Five months are sell with the second congect in a significant process \$75,481,675, inc. \$1,850,857; net \$1,

New York Shipbuilding Company.
Sales of pig fron to domestic consumers are smaller, but the foreign
orders are limited only by the supply
available. Of 40,000 tons placed under
contract, 10,000 tons basic are for
Canada, 10,000 bessemer for Italy, 15,000
tons foundry grades for Scandinavia and
5,000 tons for Holland.

## **ITALY WORRIED BY** MONETARY PROBLEM

Despite Her Success in War Drop in Value of Lire Goes On.

Prom a Staff Correspondent of the Associated Press.

SOUTHERN CALIFORNIA EDISON—Reports gross 56 Nov. 5100.151. dec. \$3.17. Let \$27.196, inc. 45.31. Eleven menthing from \$4.49.193, inc. \$193.193, inc. \$193.193, inc. \$193.193, inc. \$193.193, inc. \$193.193, inc. \$193.194, inc. \$193.195, inc. \$193.194.

YORK RAHLWAYH—Declared regular quarierly dividend of 11.45 on preferred, and unnaid divilends of 12.55 on preferred and unnaid divilends of 12.55 on preferred and unnaid divilends of preferred, all payable Jan 20 to stock of record Jan. 20.

PRODUCE MARKETS.

BEANS AND PEAS—Receipts, 21 bags beans, 665 bags peas. Little business either on home or export account and the market shows no further change. There is generally easy feeling.

BUTTER—Receipts, 5.823 packages. After buyers picked up a little fine fraid from the present Italian Government had just firmly established its self by the taking of Rome.

BUTTER—Receipts, 5.823 packages. After buyers picked up a little fine fraid ones 25 per cent. of its value and is worth no more in proportion than the German mark, whereas the Spanish dollar or five peece piece, having less actual silver in it than the five lire or five france piece, is now worth in Paris six frances.

The Popolo Remans in a recent discussion of the situation stated that the

free in table butter, but all other qualities are weak and unsettled.

GHERRE—Receipts 2.485 boxes Tone still irregular. Fractically no business reported and the position is much the same. The few sales are chiefly in small lots.

Exists—Receipts 4.822 cases, not including 1000 for export. Arrivals of fresh gathered eggs moderate and include two carboards of California fresh stock, which however, have not yet reached market. Fair demand for desirable qualities, although defective goods, including frosted eggs, move slowly. Tone of market a change, Storage eggs show street tone; most of the stock from outside points cleared and sales show silght recovery. Nearly white eggs quiet, some receiver report inability to clear stock coming in; outside quotations extreme.

FRUITS, BRIED—Slow market for spot evaporated apples. Futures held mostly at 75 c. 6. b. State. Five cars of chops reported, soil set at 3 c. in barrels, delivered.

is found to the problem the country will after the war face disaster, and will not then be in any better position to increase the exchange value of its money than

but trade light.

HAY AND STRAW.—Tone steady on high grades of timothy, although offerings are still so free that holders are unable to realize higher prices. Medium and lower grades unimproved.

HOPS—Business within narrow compass, but growers are inclined to hold for advanced.

Temporary measures adopted recently by the Government or a feeting and a price of the states that the final solution of the problem lies in domestic economy, the limiting of imports and, immediately after the war, the increase of italian industrial exports to the Orient.

HOPS—Business within narrow compass, but growers are inclined to hold for advances.

HOTHOUSE PRODUCTS—Mushrooms in heavy supply and market 23678.2 a basket loane. Cucumbers steady. Endiversity for Tomatoes firm.

NAVAL STORES—Market here quiet and incless unchanged.

OHS—Market for refined petroleum firm, with prices le, higher in cases. Lineard prices unchanged.

POILS—Market for refined petroleum firm, with prices le, higher in cases. Lineard prices unchanged.

POILTRY, DRESSED—With holiday demand practically over, the market presented a quiet appearance for most all descriptions of fresh killed poultry possibly fancy turkeys, which have been prices, with sales reported as high as 33g lide, the latter aspecially for boxes.

POULTRY, LIVE—Some 7 freight care reported on tracks, including 2 care reported on tracks, including 2 care reported on tracks, including 2 care reported friday; 4 more expected riday; 4 more expected as thish as 33g lide, the latter aspecially more and prices unchanged.

POULTRY, LIVE—Some 7 freight care reported on tracks, including 2 care reported on tracks, including 2 care reported friday; 4 more expected; unloaded, RABBITS — Rabition.

RABBITS — Rabition.

RABBITS — Rabition in a reflexable of the population will be unable to use it at all this winter. While meats, particularly mutton, may be found on the market at 40 to 50 cents a pound a recent decree has forbidden the sale on Thursdays and Fridays of each week. Another decree provides for the closing of stores at 2:30 at nicht and the dimming of street lamps at 16:30.

If the lire continues its depreciation in value other national economies may be forced upon the people of Italy this willier.

## ANNUAL STOCKHOLDERS MEETING TOMMY BURNS **GOLD MINING COMPANY**

held December 23rd, 1916 Number One Wall Street, New York City

Officers and Directors Elected. WILLIAM E. BEATTIE, President LOUIS W. MYERS, Vice President ASHER W. YOUNG, Secretary & Treasurer JAMES FAIRBROTHER V. MARRONE

BANKERS Metropolitan Trust Company, New York City CONSULTING ENGINEER Philip H. Moore, E. M.

> COUNSEL Day, Ferguson & MacDonald.

**AUDITORS** Ludewig & Wood, C. P. A. New York City

REGISTRAR & TRANSFER AGENTS Registrar and Transfer Company, New York City

Imperial Trust Company, Toronto

SHARES OFFICIALLY LISTED Boston Curb Exchange Standard Stock & Mining Exchange, Toronto New York Curb Market Association

#### TOMMY BURNS GOLD MINING COMPANY

Balance Sheet, December 22, 1916 ASSETS

Cash, in Metropolitan Trust Co., New York...
Gold Bullion on Hand.
Capital Stock of Tourney Burns Gold Mines, Ltd., entire
issue of One Hundred Thousand Shares, One Dollar par,
less Five Shares to qualify Directors
Treasury Stock, Common.

Preferred.

528,000.00 

8,600,000.00 981,887.84 17.782.43 84,577,926.45

810.50

LIABILITIES

Certified Correct in accordance with the books. LUDEWIG & WOOD, Cortified Public Accountants.

#### Financial Statement TOMMY BURNS GOLD MINES, LIMITED

(Operating Company) December 22, 1916

Mining Properties Stock Acres Crewn Patent Min-Porcuping—30014 Acres Crewn Patent Min-eral Lands in Fee Simple. Brockfield Mines—134 Acres Crewn Patent Mineral Lands by "Bend and Lease." Cash: Canadian Bank of Commerce, Timmins, Canadian Bank of Commerce, Bridge-water

88,867.07 1,000.20

Equipment, Development, etc.: Porcupine 928,544.26 Brookfield Minos 7,439.44

34,158.70 9138,760.67 Accounts Payable
Due Temmy Burns Gold Mining Co., for Advances.....
Sales of Gold Rullion Mined
Profit on Expired tiptions.
Capital Stock

4,507.27

Certified correct in accordance with the books. LUDEWIG & WOOD. Certified Public Accountants.

## **Here Are Facts--Figures** that pertain to you and THE CURB MARKET

When the rumors of Peace Negotiations floated throughout the country—the effect on the stock market in general was common talk wherever humanity congregated. A comparison of figures at this time is valuable and the following—taken from the evening papers recently—speaks for

Monday, Dec. 11. 849. 38. 60. Magma Rubmarine Boat United Motors Green Monster Mining The antisfaction gained by holders of the stock of PROGRESS MINING & MILLING CO. is beyond the description of words.

Knowing that the values—both from a mining and milling standpoint were secure—the market has remained steady. The rush to sell has not affected PROGRESS for the reason that many buying orders have sustained the price. When the flurry and decline changes once more—(as conditions will surely warrant)—Progress Mining & Milling should come in to its own for the reason that the stock is backed by substantial operations—both at the Mill and the Mine.

The Progress Mining & Milling Co. is a sound investment with wonderful speculative possibilities, because THE PROGRESS MILL treats—by special process—and under contract—the output of 14 mines—and working day and night is capable of a \$3,000 daily profit.

THE PROGRESS MINE is rapidly developing toward an ore shoot of huge dimensions—which will without doubt increase the value of Progress holdings many millions of dollars and have its reflection in the Progress Mining and Milling Co. stock. Further information is contained in Circular on request.

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